



# GSL ONLINE

Montana's premiere student loan publication

www.mgslp.org (800) 537-7508

## UPCOMING EVENTS

- Labor Day—Office Closed  
September 5

## FASTLOANS™ AND MAPPING YOUR FUTURE™

MGSLP is pleased to announce an added functionality to FASTLoans. The school is now able to configure FASTLoans to check Mapping Your Future for completed entrance counseling. In the event the student has not completed entrance counseling, the school can either require or simply remind the student to complete counseling before electronically signing the MPN.

The result of this check is included in the Online MPN Activity Report in the school portal ([www.myfaohome.com](http://www.myfaohome.com)). This allows the financial aid staff to quickly see at a glance which student borrowers still need to complete entrance counseling. If you have any questions regarding this enhancement, please contact Carie Kelly at 800-537-7508.

## THE DIRECTOR'S DEN

MGSLP is in full swing administering the Governor's Postsecondary Scholarship Program. On July 14<sup>th</sup>, the Board of Regents approved the Year 1 Disbursement schedule proposed by MGSLP and the Advisory Council. Money will be disbursed at the same time our other grant programs are distributed.

Because this is a new program, I want to respond to some questions I've heard more than once. First, this program is designed to work for traditional and non-traditional students. Providing a student has met your school's entrance requirements, that student is eligible to receive a scholarship. Remember that merit scholarships have minimum annual requirements, whereas need-based recipients only must make satisfactory academic progress (again, defined by you). This first year only, you need not be concerned with the need component for merit scholars. Finally, it's up to you to determine how you're going to select recipients and define areas of study. At the end of the first year, we may ask you for a list of your 'technology' recipients – but we're not going to ask you to prove that they studied technology. MGSLP pledges to work with you to the extent possible to get these first year awards disbursed. Cooperation is the name of the game!

*Bruce Marks, Director*

## FOCUS ON FINANCIAL AID FOLKS



After spending 4 years as a prospect researcher at the University of Wisconsin-Whitewater, Lisa Browning came back to her hometown of Billings and to her home school Rocky Mountain College, from which she has a B.A. in English Education. She is now in her 3rd year as the Financial Aid Director of the private college. "I love working at Rocky. Financial aid has been really "hands-on" with the students and their parents. I get to work

with all kinds of people." Lisa is very impressed with how well the financial aid community works together and helps one another. "It's unlike anything I've experienced," she said.

Lisa is currently three classes away from obtaining an MBA from a U of W—Whitewater online program. She is amazed at how the program has changed over the years, going from CD Rom-based to web-based.

As if a life in financial aid and earning a master's degree is not enough to keep her busy, Lisa is also a wife and the mother of three children, ages 8, 5 and 1. Lisa and her husband Jim live 50 miles outside of Billings near Roundup. Jim is a music teacher and a musician himself. In fact, the two of them met through a trumpet "play-off" competition in high school that Jim initiated and Lisa, rising to the occasion, won.

Favorite Quote: "Life should NOT be a journey to the grave with the intention of arriving safely in an attractive and well-preserved body, but rather to skid in sideways, chocolate in one hand, beer in the other, body thoroughly used up, totally worn out and screaming WOO HOO What a ride!"

-Author unknown

## AUTOMATIC REPORTING OF FAST PRODUCT ACTIVITY

MGSLP is pleased to announce that schools are able to take full advantage of our automatic reporting feature in FASTLoans™, FASTPLUS™ and the Online Approval Product.

Schools can receive an email notification the following business day when there has been activity for one of the FAST products mentioned above.

In addition, we also automatically generate a report on the following business day for each product in which the school has activity. The reports are available on the school portal at [www.myfaohome.com](http://www.myfaohome.com) or via the ScholarNet Reports link.

Report features:

- The email notification will be sent to the address specified in the school profile. Schools can confirm or modify this address by contacting Carie Kelly at 800-537-7508.
- Schools will receive a single email notification even if there is borrower activity in more than one FAST product in the same day.
- Automatically generated reports for a particular product are listed as current reports in the Today's Reports page for that product. After 24 hours, they are moved to that product's Report Archive page where they are listed as archived reports.
- At this time, schools cannot customize the automatically generated reports, or specify which report they want generated for individual products. However, reports can still be generated and customized using the on-demand feature.

Note that if a school is not interested in the automatic reporting feature, it can be turned off for one or more products via the school portal on [www.myfaohome.com](http://www.myfaohome.com).

If you have any questions or concerns, please contact Carie Kelly at 800-537-7508 or [ckelly@mgslp.state.mt.us](mailto:ckelly@mgslp.state.mt.us).